## (Unofficial Translation)

## Announcement of the Board of Investment No. Sor. 12/2547 Re: Promotion of Coil Centers

Whereas it is deemed appropriate to grant additional rights and benefits to the coil center business; by virtue of Section 16, Paragraph 2, of the Investment Promotion Act B.E. of 2520:

1. Conditions of Activity 2.18 of Section 2 of the list of activities eligible for investment promotion attached to the Board of Investment Announcement No. 2/2543, dated 1 August 2000, regarding the types, sizes and conditions of activities eligible for promotion, shall be repealed and replaced with the following:

Activity	Conditions
2.18 Coil center	<ol> <li>Projects are entitled to rights and benefits under Section 36(1) and (2).</li> <li>Other rights and benefits on non-tax privileges shall be granted.</li> </ol>

2. Projects already promoted under above category of business before the effective date of this Announcement may apply for additional rights and benefits under Section 36(1) and (2).

3. Projects already engaged in the above category of business without promotion may apply for promotion to acquire rights and benefits under Section 36(1) and (2).

This Announcement shall be effective from 29 November 2004, onwards.

Announced on 28 December 2004.

(-General Chavalit Yongchaiyut-) Deputy Prime Minister Acting Chairman of the Board of Investment